



COMPASS

May 2023

Mendham Borough Market Insights

Mendham Borough

MAY 2023

UNDER CONTRACT

4
Total
Properties

\$1.5M
Average
Price

\$1.3M
Median
Price

-50%
Decrease From
May 2022

91%
Increase From
May 2022

110%
Increase From
May 2022

UNITS SOLD

9
Total
Properties

\$648K
Average
Price

\$595K
Median
Price

13%
Increase From
May 2022

-35%
Decrease From
May 2022

-32%
Decrease From
May 2022

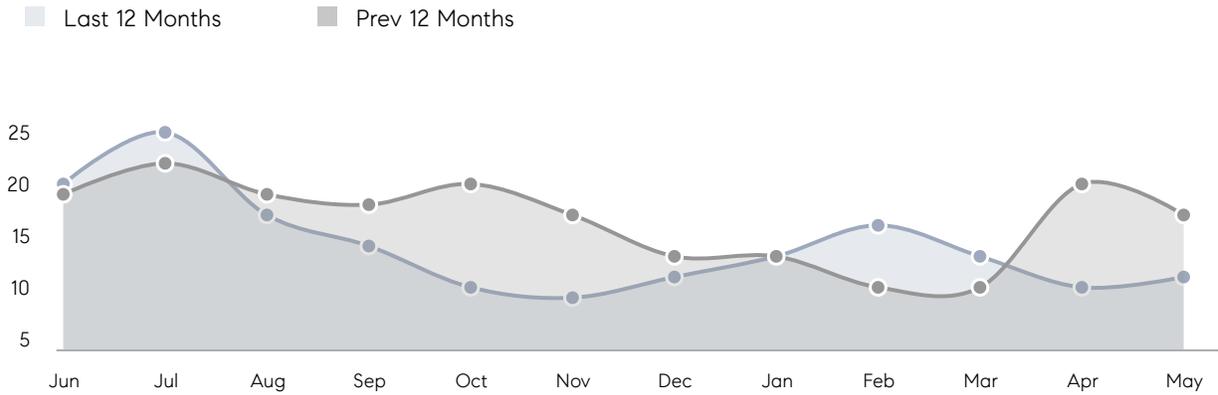
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	19	57	-67%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$648,267	\$1,004,313	-35.5%
	# OF CONTRACTS	4	8	-50.0%
	NEW LISTINGS	7	6	17%
Houses	AVERAGE DOM	18	64	-72%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$755,500	\$1,090,286	-31%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	6	4	50%
Condo/Co-op/TH	AVERAGE DOM	20	10	100%
	% OF ASKING PRICE	104%	115%	
	AVERAGE SOLD PRICE	\$514,225	\$402,500	28%
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	1	2	-50%

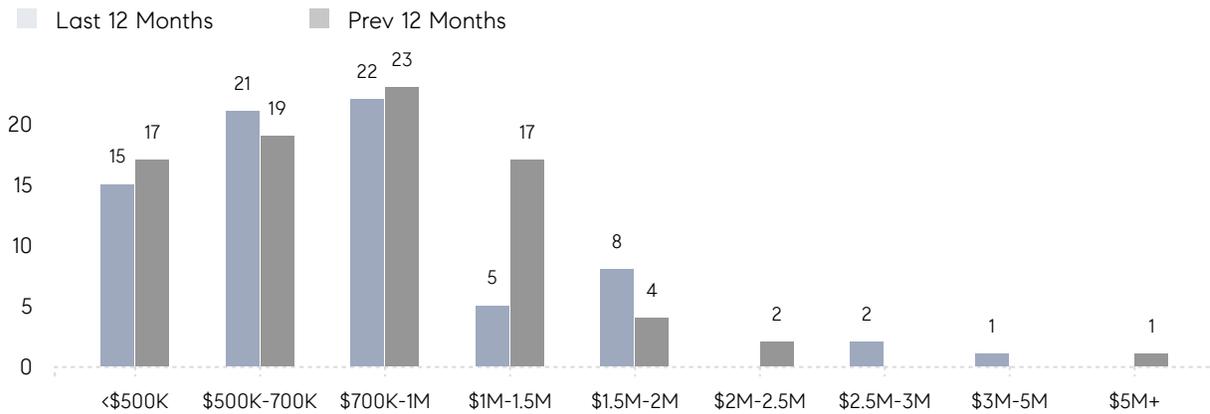
Mendham Borough

MAY 2023

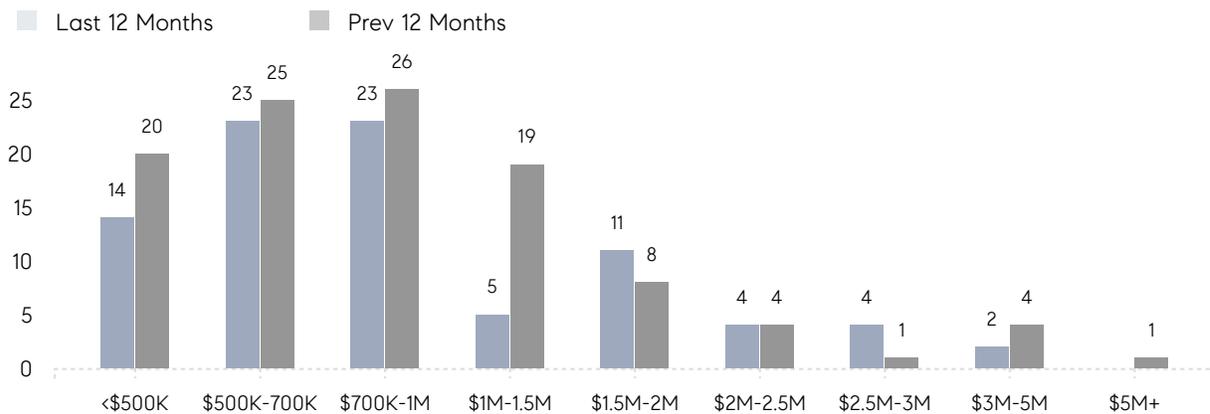
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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